



INFORMATION SHEET

HIGH WYCOMBE TOWN COMMITTEE (HWTC)

ISSUE NO: 06/2017

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BUDGETARY CONTROL REPORT FOR Q2 2017/18

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Introduction

The budgetary position for Quarter 2 2017/18 for HWTC is set out in Table 1. In addition to the usual year to date position, this report includes a year end forecast for each service provided by the budget holder.

Special Expenses 2017/18

At month 6 there is a YTD underspend of (£49.4k) (see Variance YTD column on the Summary table) and budget holders are forecasting a surplus of (£0.6k) by the end of the year (see Current Quarter Forecast Variance column on the Special Expenses Position Summary table).

Budgets are split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs and depreciation budgets. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

Commentary on Significant Variances (Over £5k)

Cemetery

The (£3.4k) surplus of income from cemeteries is for concrete chambers. The charges are set to recover the initial capital outlay for installation of the concrete chambers. This is being re-couped and returned to reserves at the end of each year to provide funding for the installation of the next tranche of vaults, once the existing vaults are used up.

War Memorials

The budget is forecasted to overspend by £2.8k due to cleaning costs which have been carried out in the 1st quarter. War Memorials are cleaned every two to three years, no further expenditure is forecast.

Allotments

Maintenance to grounds is forecast to overspend by £2.5k due to the re-profiling of the ramped access at castelfield Allotments to allow safe public vehicle access to the site.

Footway Lighting

There is a potential underspend of (£2.5k) on this budget as demand for this budget has been low to date, the expenditure being reactive on street lighting and difficult to forecast.

Table 1

SPECIAL EXPENSES POSITION SUMMARY 2017/18 QTR 2

Brackets indicate income or a favourable variance

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| Non-Controllable | Cabinet Portfolio | Analysis | Controllable Budget FY | Controllable Budget YTD | Actual inc. Commitments | Variance YTD | Previous Quarter (Qtr 1) Controllable Forecast Outturn | Qtr 2 Controllable Forecast Outturn | Budget Outturn Variance |
|------------------|-------------------------------|------------------------|------------------------|-------------------------|-------------------------|-----------------|--------------------------------------------------------|-------------------------------------|-------------------------|
| 700 | Footway Lighting | Expenditure | 2,500 | 1,244 | 0 | (1,244) | 0 | 0 | (2,500) |
| 0 | | Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 700 | | Net Expenditure | 2,500 | 1,244 | 0 | (1,244) | 0 | 0 | (2,500) |
| 198,700 | Cemetery | Expenditure | 88,200 | 44,089 | 35,446 | (8,643) | 91,292 | 91,192 | 2,992 |
| 0 | | Income | (104,800) | (52,392) | (72,596) | (20,204) | (110,900) | (111,168) | (6,368) |
| 198,700 | | Net Expenditure | (16,600) | (8,303) | (37,150) | (28,847) | (19,608) | (19,976) | (3,376) |
| 0 | Town Twinning | Expenditure | 3,000 | 1,500 | 0 | (1,500) | 3,000 | 3,000 | 0 |
| 0 | | Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | | Net Expenditure | 3,000 | 1,500 | 0 | (1,500) | 3,000 | 3,000 | 0 |
| 0 | Community Grants | Expenditure | 20,000 | 9,996 | 3,350 | (6,646) | 20,000 | 20,000 | 0 |
| 0 | | Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | | Net Expenditure | 20,000 | 9,996 | 3,350 | (6,646) | 20,000 | 20,000 | 0 |
| 166,200 | Recreation Grounds (Local) | Expenditure | 10,300 | 5,148 | 786 | (4,362) | 10,300 | 10,300 | 0 |
| 0 | | Income | (6,700) | (3,348) | (250) | 3,098 | (6,700) | (6,700) | 0 |
| 166,200 | | Net Expenditure | 3,600 | 1,800 | 536 | (1,264) | 3,600 | 3,600 | 0 |
| 47,700 | Allotments | Expenditure | 3,600 | 1,794 | 3,752 | 1,958 | 3,600 | 6,100 | 2,500 |
| 0 | | Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47,700 | | Net Expenditure | 3,600 | 1,794 | 3,752 | 1,958 | 3,600 | 6,100 | 2,500 |
| 0 | War Memorial | Expenditure | 1,700 | 846 | 3,030 | 2,184 | 3,030 | 4,500 | 2,800 |
| 0 | | Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | | Net Expenditure | 1,700 | 846 | 3,030 | 2,184 | 3,030 | 4,500 | 2,800 |
| 0 | Hilltop / Castlefield Centres | Expenditure | 28,000 | 13,998 | 0 | (13,998) | 28,000 | 28,000 | 0 |
| 0 | | Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | | Net Expenditure | 28,000 | 0 | 0 | (13,998) | 28,000 | 28,000 | 0 |
| 413,300 | TOTAL | Expenditure | 157,300 | 78,615 | 46,364 | (32,251) | 159,222 | 163,092 | 5,792 |
| 0 | | Income | (111,500) | (55,740) | (72,846) | (17,106) | (117,600) | (117,868) | (6,368) |
| 413,300 | | Net Expenditure | 45,800 | 22,875 | (26,482) | (49,357) | 41,622 | 45,224 | (576) |